



# 1 INVESTOR INFORMATION

## Natural Person

Title																																					
First Name(s)																																					
Surname																																					
Identity No.																			Income Tax No.																		
Passport No.																																					
Date Of Birth	d	d	m	m	y	y	y	y	Nationality																												

## Residential Street Address

																																				Postal Code				
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## Postal Address

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Telephone (w)																			Telephone (h)																		
Fax																			Mobile																		
<b>E-mail (Compulsory)</b>																																					
Preferred Method of Communication	E-mail	<input type="checkbox"/>	Post	<input type="checkbox"/>																																	

# 2 INVESTOR INFORMATION

## Guardians/Persons with Power of Attorney / Person with Mandate to Act

Title																																					
First Name(s)																																					
Surname																																					
Identity No.																			Income Tax No.																		
Passport No.																																					
Date Of Birth	d	d	m	m	y	y	y	y	Nationality																												

## Residential Street Address

																																				Postal Code				
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## Postal Address

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Telephone (w)																			Telephone (h)																		
Fax																			Mobile																		
<b>E-mail (Compulsory)</b>																																					
Preferred Method of Communication	E-mail	<input type="checkbox"/>	Post	<input type="checkbox"/>																																	

# 3 NON RESIDENTS

Is this Investment in Blocked Rands ?  Yes  No

Name of Authorised Foreign Exchange Bank

Address of Bank

																																				Postal Code				
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Contact No.  Fax

## 4 INSTITUTIONAL INVESTOR

INVESTMENT DETAILS

Type of Entity

Indicate if Natural Person / SA Company / Close Corporation / Partnership / Trust / Other (Please Specify)

Legal Entity

Registered Name

Registration Number

Trading Name

VAT Number

VAT No.  Income Tax No.

Registered Address

Postal Code

Contact Person

Physical Address of Entity

Postal Code

Postal Address

Postal Code

Telephone (w)  Telephone (h)

Fax  Mobile

E-mail (Compulsory)

Preferred Method of Communication E-mail  Post

## 5 SOURCE OF FUNDS

Type of Entity  Bonus  Capital / Savings  Company Profit  Inheritance  Salary

Other (specify)

## 6 INVESTMENT DETAILS

Single Investment and/or Recurring Debit Order  
Please indicate the amounts in the blocks provided

Gross Investment Amount R  Single Investment Amount  -

R  Recurring Debit Order (Monthly)  -

Debit Order To Commence on the   /   /

In respect of a Single Investment Amount, please indicate how the remaining cash balance in your Nedbank call account, after the purchasing of your titular owned Gold Bullion Krugerrand/s should be handled.

- Transfer via EFT into my/our Bank account as captured in this application form.
- Retain the cash balance in my/our Nedbank Call Account to settle the Administration Fee which is payable monthly in arrears and/or for future purchases of Gold Bullion Kruggerands

### Phase-in of Single Investments

The minimum phase in amount is R 100 000

Single investment to be phased in ?  Yes  No If yes, monthly for  /  months

Please indicate the Rand amount OR the percentage of the total Single Investment contribution amount that must be phased in.

R  -  OR  %

All required documentation must be received and the Gross Investment Amount must reflect in the bank account of SA Bullion I.S. before 13h00 on the 5th of each month in order to qualify for a phase in during the respective month.

Purchases of indivisible Gold Bullion Krugerrands will be processed on the 10th of each month or the first business day there-after.

## 7 BANK ACCOUNT DETAILS

To make a single investment please deposit funds into the relevant bank account as detailed below. Please fax the proof of payment and all pages of the application form, together with the documentation referred to in Annexure A to 0865 047 857.

Account Holder: SA Bullion Investor Services – Current Account  
 Branch Name: Nedbank Corporate Saver  
 Bank Account Number: 161 900 2515  
 Branch Code: 161 905  
 Swift Code: NED SZ AJJ  
 Registered Address of Bank: Nedbank Limited 135, Rivonia Road, Johannesburg, Gauteng 2196, South Africa  
 Contact Details: Tel. +27 21 412 3000 Fax. +27 21 412 5151

## 8 METHOD OF PAYMENT

Single Investments must be paid via electronic / internet transfer or by cheque deposit.

- Cheque Deposit  All cheques must be endorsed as non transferable and deposited directly into the SA Bullion Investor Services Bank Account as detailed here-in
- Electronic / Internet Transfer  Electronic transfers may take up to 2 days to appear in our bank account .
- Recurring Monthly Debit Order  Debit Orders are restricted to a maximum of R 50 000-00 per debit.

## 9 BANK DEBIT AUTHORITY (only in respect of recurring monthly debit order investment & administration fees payable via debit order)

I hereby instruct and authorize SA Bullion I.S.to draw direct debits against my bank account with the bank indicated below, in respect of the collection of the recurring monthly investment as indicated in Section 6 and administration fees as indicated in Section 12. Debit orders are applied on the 01st of each month except where the 01st falls on a weekend or public holiday in which instance debit orders are effected on the first business day thereafter.

Annual Escalation Rate	<input type="checkbox"/> 0%	<input type="checkbox"/> 5%	<input type="checkbox"/> 10%	<input type="checkbox"/> 15%	<input type="checkbox"/> 20%
Banking Institution					
Account Number					
Branch Code	Branch Name				
Account Holder					
Type of Account	<input type="checkbox"/> Current	<input type="checkbox"/> Transmission	<input type="checkbox"/> Savings		

Signature of Bank Account holder(s): \_\_\_\_\_ Date   /   /

## 10 INTEREST DISTRIBUTIONS (for Shariah Compliant Investors)

Do not accumulate any interest income, I authorize SA Bullion I.S.to distribute all interest income on my behalf.

## 11 FINANCIAL ADVISOR / INTRODUCER DETAILS, FEES AND DECLARATION (if applicable)

### Details

Institution Name																				
Full Name																				
SA Bullion I.S. Code																				
FSB Licence Number																				
VAT Vendor Status	<input type="checkbox"/> Registered	<input type="checkbox"/> Not Registered	VAT No.																	

### Fees and Declaration

I hereby agree to the payment of fees as follows:

Please specify the percentage (excluding VAT)

Advice Fee  ,   % (excluding VAT)

Signature of Investor \_\_\_\_\_ Date   /   /

Signature of Financial Advisor / Introducer \_\_\_\_\_ Date   /   /

## 12 SA BULLION INVESTOR SERVICES FEE DISCLOSURE

Initial Fee	1.00 % (excluding VAT) once-off
Administration Fee	2.00 % (excluding VAT) per annum

The SA Bullion I.S. annual administration fee includes comprehensive insurance and storage costs. Comprehensive insurance cover is held for the clients' gold bullion Krugerrands whilst vaulted at Rand Refinery Limited's segregated storage facility. Charges related to storage at Rand Refinery Limited are included. The administration fee is calculated daily on the market value of client gold holdings and levied monthly in arrears. Krugerrands are priced in Rands using the historic pricing method. Client gold holdings are valued daily using the previous day's closing price.

Redemption Fee	No fee charged
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## 13 COLLECTION OF ADMINISTRATION FEES

### METHOD OF PAYMENT (please select one)

Recurring Monthly Debit Order  Only available to Investors who hold a transactional South African Bank Account

The payment of the administration fee is an obligation of the client. Where administration fees are elected to be paid via monthly debit order and fall into arrears as a result of unpaid debit order collections, then the arrear administration fees are carried over to the subsequent administration fee debit order collection run. Should the client fail to remit payment following a second failed collection, SA Bullion I.S. reserves the right to deduct outstanding administration fees from the available cash balance in the clients Nedbank call account. If there are insufficient funds in the Nedbank call account to settle the outstanding administration fees, SA Bullion reserves the right to redeem gold bullion Krugerrand/s from the client gold holdings, allocate the redemption proceeds to the client transactional account and settle the arrear administration fees.

Redeem Gold to settle Fees  Only available for single investments exceeding R 350 000-00

The Client authorizes SA Bullion I.S. to sell sufficient quantities, when required, of indivisible gold bullion Krugerrand/s from the clients gold holdings, allocate the redemption proceeds to the client transactional account and settle the administration fees due and payable to SA Bullion I.S..

Debit Call Account  Collect Administration Fees from remaining cash balance in Nedbank call account

The Client authorizes SA Bullion I.S. to settle the administration fees due and payable to SA Bullion from the available cash balance in the clients Nedbank call account.

Notes: \_\_\_\_\_

## 14 CLIENT MANDATE

The Client Mandate must be completed and signed by all of the contracting parties and submitted to SA Bullion I.S. The Client Mandate is entered into between the Client and SA Bullion Investor Services (Pty) Ltd herein after referred to as SA Bullion I.S.

- The Client confirms that he/she understands that SA Bullion I.S. offers a mechanism whereby the Investor may make monthly payments or once-off payments in order to gather sufficient funds to purchase wholly indivisible one ounce Gold Bullion Krugerrands hereinafter referred to as 'Gold Holdings'
- The Client hereby confirms that he / she understands that SA Bullion I.S. will invest his / her monthly payments into the following banking financial product.
  - Deposits as defined in the Banks Act (under 12 months)
- The Client hereby authorizes SA Bullion I.S. to, in respect of the financial product as set out in sub-clause 2.1; act on his / her behalf. In terms of this authorization, SA Bullion I.S. will have full discretion to:

once sufficient funds have been accumulated in the financial product as set out in sub clauses 2.1, purchase the equivalent value of wholly indivisible one ounce Gold Bullion Krugerrands on behalf of the Client.
- Investment Objectives of the Client

In respect of financial product as set out in sub clauses 2.1 the primary investment objective of the Client is purely capital accumulation and preservation in order to build up sufficient funds to purchase wholly indivisible one ounce Gold Bullion Krugerrands. In respect of Gold Holdings, the primary objective of the Client is to own one ounce Gold Bullion Krugerrands as an alternative to holding currency.
- The selection of financial product as set out in sub clause 2.1 is restricted to the South African jurisdiction.
- General Risk Disclosure

Risk refers to inherent risk of capital loss or fluctuation in valuations over time. The level of risk is determined by the following (non-exhaustive) list of factors – The general state of the macro economy (globally and regionally), market environment, the term of investment, regulatory compliance and system capabilities.

The Financial product listed in sub clause 2.1: Although these financial products are banking products and are regarded as low risk, there is always the risk that something unexpected may threaten the Client's capital Investment. SA Bullion I.S. does not guarantee the capital growth or capital preservation in respect of the financial product as set out above.

#### **NEDBANK CALL ACCOUNT**

The Client grants SA Bullion I.S. the authority to open a banking call account under the SA Bullion I.S. agent account with Nedbank which will be in the name of the Client. The Client hereby furnishes SA Bullion I.S. with the authority to transact on this account on his/her behalf to achieve the objective as detailed above.

#### **ONE OUNCE GOLD BULLION KRUGERRANDS AND RISK DISCLOSURE**

Financial instruments usually carry three main types of risk,

##### **CREDIT RISK**

Credit risk is the risk that a debtor will not pay or remain solvent. Gold is unique in that it does not carry a credit risk. Gold is no one's liability. There is no risk that a coupon or a redemption payment will not be made as for a bond or that a company will go out of business as for equities and unlike currencies the value of Gold cannot be affected by the economic policies of the issuing country or undermined by inflation in that country.

##### **LIQUIDITY RISK**

Liquidity risk is the risk that the asset cannot be sold as a buyer cannot be found. Clients of SA Bullion I.S. have no liquidity risk as Clients' Gold Holdings will be re-purchased from the Client by the South African Reserve Bank when the Client elects to sell his Gold Bullion Krugerrand/s

##### **MARKET RISK**

Market risk is the risk that the price will fall due to a change in market conditions. Gold Bullion Krugerrands are subject to market risk as the price is directly determined by the market price of Gold. Many of the downside risks associated with the Gold price are very different to the risks associated with other assets. A factor which enhances Gold's attractiveness is the special property it holds as a portfolio diversifier. Similarly, the specific risks to which bonds and equities are exposed, including health of the public and corporate sectors, are not shared by Gold. One measure of market risk is volatility, which measures the dispersion of returns for a given security or market index. The more volatile an asset, usually the riskier it is.

The Gold price is typically less volatile than other commodity prices. This is because of the depth and liquidity of the Gold market, which is supported by the availability of large above ground stocks of Gold. Because Gold is virtually indestructible, nearly all of the Gold which has ever been mined still exists, much of it in near market forms. This means that sudden excess demand for Gold can usually be satisfied with relative ease. As a result, Gold is generally less volatile than equities as mirrored by stock market indices such as the FTSE 100 or S&P 500. In addition, when Gold becomes more volatile, this tends to be associated with a rallying price. The reverse is true of equities, where rising volatility is an indication of market stress. For these reasons, price volatility for Gold can express different information than high price volatility in equity markets, where it generally signals uncertainty and increased market concerns.

##### **GENERAL RISK DISCLOSURE**

Although investments are made and administered with the greatest caution, SA Bullion I.S. cannot be responsible for any loss or damage which the Client may suffer, whether direct or indirect, special or consequential, unless the claims are attributable to fraud, dishonesty and negligence by SA Bullion I.S. or its employees in the course and scope of their employment. The Client acknowledges that he/she is aware of the risks inherent in the above mentioned financial products. The Client acknowledges that the realization of such risks may result in financial loss to the Client. The Client shall not have any claim against SA Bullion I.S. or any of its directors or employees in the event that the Client suffers a financial loss.

##### **REGISTRATION OF THE BULLIONGOLD FACILITY**

SA Bullion I.S. will register the facility in the name of the Client.

The one ounce Gold Bullion Krugerrands will be purchased in the name of the Client and will be held in title in the Client's name. The Client's Gold Holdings will be stored at the Rand Refinery Limited storage facilities in Germiston. The Client's Gold Holdings will be fully insured at all times

The Client understands and agrees that SA Bullion I.S. may, in order to render an intermediary service to the Client, utilize the service of its own staff or that of another approved FSP.

##### **DELIVERY TO CLIENT**

Investors may elect to take physical delivery of their gold bullion Krugerrands subject to a minimum initial investment period of 3 years.

The South African Reserve Bank special dispensation that underpins our business extends to the safe custody of investors' gold bullion Krugerrands being stored and vaulted in the Investors name at the Rand Refinery Limited vaulting facility in South Africa. The dispensation is explicitly granted to enable an economically viable means for holding Gold as an investment asset and not for speculation in secondary markets, or for any other purpose. To prevent potential abuse of this dispensation, physical gold redemption is subject to a minimum initial investment period of 3 years where-after SA Bullion I.S. does not charge a fee in respect of physical gold redemptions.

In the event of a physical gold redemption occurring within the initial 3-year investment period, SA Bullion I.S. reserves the right to charge an early-exit fee. This fee may not exceed the company's maximum fee rate for three years. SA Bullion I.S. will facilitate a courier service to collect, insure and deliver the investor's gold bullion Krugerrands. This will be at the investor's cost and risk. Restrictions may apply to foreign investors who wish to take delivery in foreign jurisdictions. These restrictions may vary from time to time.

The Client can elect to redeem their Gold Holdings for ZAR currency by electing to sell their Gold Holdings to the South African Reserve Bank. SA Bullion I.S. will facilitate this sale on the Client's behalf. The South African Reserve Bank may apply nominal charges on re-purchase and these charges may be varied from time to time. SA Bullion I.S. does not levy any charges on cash redemptions. Proceeds of sales are typically received in three business days but are dependent on South African Reserve Bank timing.

#### FEE STRUCTURE

##### UPFRONT FEES

Each monthly or once-off cash contribution will be recognized as a new investment. SA Bullion I.S. charges a fee of 1.00% (excluding VAT) on the new investments. The Client's Financial Advisor or Introducer may regulate a maximum advice fee of 3.50% (excluding VAT). The Client hereby authorizes SA Bullion I.S. to deduct their upfront fee as well as the brokerage fee from the Client's recurring / once-off investment and to transfer the fee amount to the SA Bullion I.S. fee account within 24 hours of receiving each recurring / once off payment. The rate agreed between the Client and the Financial Advisor or Introducer will be charged on each new investment for as long as the Client continues to make payments.

##### ONGOING FEES

SA Bullion I.S. charges an administration fee as detailed in section 12 of this application form. The Client's Financial Advisor or Introducer will receive a percentage of the administration fee charged by SA Bullion I.S. in the form of a fee rebate. All administration fees accrue daily and are levied monthly.

##### GOLD DEALING COSTS

The South African Reserve Bank, either directly or via its wholly owned minting operation South African Mint Company (Pty) Limited, as well as Rand Refinery Limited, incur costs in refining and manufacture. Associated charges result in the "premium" charged at time of gold sale. SA Bullion clients receive the most favourable wholesale rate applicable to large-volume wholesale business. This premium is 3.0% inclusive of VAT of the gold value and is directly attributable to Clients at time of purchase of Gold.

##### REPORTING TO CLIENT

SA Bullion I.S. provides Clients with statements on a quarterly basis for the quarters ending March, June, September and December of every year.

##### TERMINATION

The Client may terminate this mandate with immediate effect. Both parties understand that the termination of this mandate will relate to the authority of SA Bullion I.S. to act on behalf of the Client

##### FICA

The Client hereby agrees to provide all documentation and information required in terms of the Financial Intelligence Centre Act. No. 38 of 2001, and understands that SA Bullion I.S. is prohibited from processing any transactions on the Clients behalf until all such documentation and information has been received.

##### DECLARATION

The Client, by signing this form, states and declares that he or she has read and understood the terms and conditions pertaining to this Client mandate and the authorizations granted to SA Bullion I.S. The Client warrants that all statements and information provided are true and correct and that these statements and information will form the basis of the agreement which is entered into between the Client and SA Bullion I.S. The Client confirms that he / she has not signed the Client mandate as a blank form and that all the details were inserted before the Client signed the Client mandate.

##### TAX CONSIDERATIONS

SA Bullion I.S. cannot be held responsible for any tax that the Client may be required to pay whether direct, indirect or consequential. All interest earned on the Client's cash managed in the Client's Nedbank call account will be detailed on an annual IT3 b Tax Certificate then posted and emailed to the Client on an annual basis. The Client accepts full responsibility to declare all taxable income or capital gain in terms of the Income Tax Act of 1962.

##### GENERAL

All Notices required to be served by one party on the other, shall be given in writing by prepaid registered post or delivered by hand to the address stated on the front of this mandate. If delivered by hand to the address stated on the front of this mandate such notice will be deemed to have been duly received by the addressee on the date of delivery or if posted by prepaid registered post be deemed to have been received by the addressee on the 5th day following the date of such posting. This mandate constitutes the entire agreement between the parties and no other provisions, conditions, warranties or representations whatsoever, made by any party or that party's agent, other than those contained herein shall be of force or effect. This mandate shall replace any previous mandate concluded between the Client and SA Bullion I.S. No amendment of, additions to, cancellation or novation of this mandate shall be of any force or effect, unless such amendment, addition, cancellation or novation is reduced to writing and signed by both parties.

**INVESTOR CONFIRMATION**

SA Bullion I.S. will send a welcome letter to the Investor after it has processed the investment which will include a confirmation of investment particulars.

SA Bullion I.S. will send a transaction advice to the Investor after every purchase or redemption of Gold bullion Krugerrand/s.

**ADMINISTRATIVE PROCESSES**

Acceptance of the Client's application is at the full discretion of SA Bullion I.S.

The business cut-off for receiving an instruction is 13h00. The instruction will only be processed once the funds reflect in the designated bank account of SA Bullion I.S. and all the required documents and proof of deposit have been received. Should an instruction be received after 13h00, it will only be processed on the following business day (excluding weekends and public holidays). SA Bullion I.S. will carry out purchases of one ounce Gold Bullion Krugerrands at the earliest possible dealing opportunity. This excludes recurring monthly debit order investments and phase in purchases.

An initial phase-in purchase of one ounce Gold Bullion Krugerrands will only be processed in the month when the Investment is made if the funds reflect in the designated bank account of SA Bullion I.S. and all the required documents and proof of deposit are received before or on the 5th day of that month before the 13h00 cut-off time.

The purchasing date of one ounce Gold Bullion Krugerrands for recurring monthly debit order investments and phase in investments is the 10th day of each month. Where the 10th day is a weekend or public holiday purchases will be processed on the soonest business day there-after.

SA Bullion I.S. will not be responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the acceptance and processing of transactions. SA Bullion I.S. reserves the right to, in its sole and absolute discretion, unilaterally accept or reverse any transaction. SA Bullion I.S. will not be liable to make good or compensate any Investor or third party for any damages (whether direct or consequential), losses, claims or expenses resulting there from. The Investor and any third party indemnify SA Bullion I.S. accordingly.

## 15 NEEDS ANALYSIS IN RESPECT OF NEDBANK CALL ACCOUNT

The Client acknowledges his/her needs to be as follows

To manage his/her recurring/once off cash contributions in a Nedbank Call Account which will deliver a market-related interest rate with liquidity, accessibility and transactional functionality. The primary and only purpose of the Client's Call Bank Account held with Nedbank Corporate Banking is to accumulate sufficient funds to enable SA Bullion I.S. to facilitate the purchase of wholly indivisible units of One Ounce Gold Bullion Krugerrands which will be owned in title by the client as per the authority granted to SA Bullion I.S. detailed in the Client Mandate.

### RISK PROFILE

The Nature of the Call Bank Account would appeal to Clients with a low/conservative risk profile.

### FAIS CATEGORY OF FINANCIAL PRODUCTS

The call bank account is categorized under the FAIS Legislation as deposits as defined in the Banks Act 12 months or less.

### PRODUCT SUPPLIER

The call bank account will be held with Nedbank Limited South Africa.

### BANKING CHARGES

Nedbank Limited does not charge a fixed monthly fee for the opening and maintenance of the call bank account. The first seven rand and fifty cents of interest earned for each month on the call bank account is paid to Nedbank Limited and is reflected as such on the Clients call account bank statement. If the interest earned is less than seven rand and fifty cents in the respective month then Nedbank does not levy any charges against the Clients call bank account. This ensures that the Clients capital balance earns wholesale rates of interest and is not eroded by the monthly fee charged by Nedbank Limited. This fee is subject to change, Nedbank will inform SA Bullion I.S. of any changes. SA Bullion I.S. will in turn communicate this to the client.

## 16 FINANCIAL ADVICE IN RESPECT OF NEDBANK CALL ACCOUNT

### In compliance with licence category 1.18 of the FAIS Act

It is a legal requirement that you, the investor, are provided with financial advice regarding the cash portion of your investment with SA Bullion Investor Services. This advice may be provided by your financial advisor but where your financial advisor is not licenced to provide such advice, we undertake to provide this advice. This advice is only in respect of the aforementioned cash holdings with SA Bullion Investor Services. We do not undertake to provide financial advice in any other specific category or in terms of your overall financial affairs.

Your cash element with SA Bullion I.S. is held in a call account at Nedbank Limited. As deposits are held on the balance sheet of a bank, there are risks related to the good standing of the bank. Nedbank is one of South Africa's four largest banks and is listed on the Johannesburg Stock Exchange. It is principally regulated by the South African Reserve Bank and it has a major shareholder in the form of Old Mutual. At time of writing Nedbank's credit ratings met all reasonable requirements.

Your cash is held in a call account. A call account is a demand account and therefore entails no fixed-investment periods. Immediate withdrawals are permissible. A liquidity problem is unlikely to present itself unless the bank goes insolvent or it experiences cash withdrawal demands that exceed its supply of cash. It is presently extremely unlikely that Nedbank Limited would go insolvent or experience liquidity problems caused by a run on the bank. In the event of a run on the bank it is highly likely that the central bank would supply liquidity to Nedbank owing to the fact that Nedbank is a substantial component of South Africa's banking system.

Your cash component with SA Bullion is likely to be a small component relative to your gold holdings and you are therefore likely to have relatively little value at risk. Furthermore, it is likely that your investments with SA Bullion I.S. are a relatively small component of your overall holdings, further mitigating your value at risk. Overall, the risks attached to this component of your assets are very small.

## 17 NEDBANK CALL ACCOUNT MANDATE

Nedbank Corporate  
Corporate Saver Division  
Reg No. 1951/00009/06

### Nedbank Limited Corporate Saver Mandate,

Made and entered into by and between SA Bullion I.S. and the client.

The Client instructs SA Bullion I.S. to open a call bank account under the main SA Bullion I.S. Agent account with Nedbank (or its successor in title) which will be in the name of the client for the purpose of fulfilling the objectives as described in the Client Mandate.

The client understands that they will not be able to transact directly via other Nedbank branches or Head Office. All transactions must be addressed to and actioned by SA Bullion I.S.. The client will receive bank statements emailed directly from Nedbank Limited on a monthly basis and will be granted online access to view the account.

It is recorded that SA Bullion I.S. is an accountable institution in terms of the Financial Intelligence Centre Act, No. 38 of 2001 (FICA) and is obliged to comply with the provisions of FICA, which provisions, inter alia require SA Bullion I.S. to establish and verify the identity of its clients. The client agrees to provide to SA Bullion I.S. all of the supporting, verification and other documentation prescribed in terms of FICA and as required by SA Bullion I.S..

By offering the Corporate Saver product, SA Bullion I.S. is rendering an intermediary service as contemplated in the Financial Advisory and Intermediary Services Act, No.37 of 2002 (FAIS) and by collecting or accounting for moneys payable by the client to a product supplier in respect of a financial product, SA Bullion I.S. acts as agent of the client. The client in instructing SA Bullion I.S. to render the intermediary service and to deposit the client's money with Nedbank, is acting as principal, thereby creating and establishing a banker-customer relationship between the client and Nedbank.

SA Bullion I.S. does not benefit from this arrangement in any way and does not earn any fees or interest from Nedbank Limited. The Client receives the full interest at a rate set by Nedbank Limited on any capital balance in the Clients' Nedbank call bank account.

## 18 RISK ASSESMENT QUESTIONNAIRE

- Yes  No Do you understand that SA Bullion I.S. will receive your monthly/once off contributions and within 24hrs of receipt of investment into the SA Bullion I.S. Bank Account, will then transfer such investment into your Call Bank Account held with Nedbank Corporate Banking South Africa with the ultimate purpose to be in a position to purchase wholly indivisible units of One Ounce Gold Bullion Krugerrands which will be registered in your name?
- Yes  No Do you understand that like bank notes, the Gold bullion Krugerrand is not listed as a Financial Product in terms of the FAIS Act ?
- Yes  No Do you have emergency funds available for unforeseen events?
- Yes  No Do you understand the contents and implication of the SA Bullion I.S. Client Mandate, Terms and Conditions.
- Yes  No In respect of the Nedbank Call Account, do you understand the contents and implication of the Need Analysis, Rendering of Financial Advice and Nedbank Call Account Mandate ?

Signature of Investor: \_\_\_\_\_

Date   /   /

## 19 STATUTORY DISCLOSURE & CONTACT INFORMATION

### SA Bullion Investor Services (Pty) Ltd

Unit 003 PO Box 12092 Telephone: +27 21 447 32 40 email: business@sabullion.co.za  
The Old Castle Brewery Mill Street Fax: +27 86 504 78 57 website: www.sabullion.co.za  
No. 6 Beach Road 8010  
Woodstock 7925 South Africa  
South Africa

### Statutory Disclosure

SA Bullion I.S. is authorized by the Financial Services Board to conduct this business. A copy of the license, which contains details of the financial services we are authorized to provide, is on display in our offices, and is available on request.

SA Bullion I.S. has been rendering financial advisory and intermediary services since 2008, and meet all the criteria related to the Fit and Proper Regulations.

SA Bullion I.S. holds Fidelity Cover in respect of the authority we hold to conduct this business.

SA Bullion I.S. or the shareholders do not hold more than 10% of the shares issued by any product supplier.

SA Bullion I.S. is authorized and accredited to provide advice and intermediary services for Nedbank Corporate Saver, a product of Nedbank Limited, Registration Number 1951/00009/06

### Complaints

Should you not be satisfied with the service you receive from SA Bullion Investor Services you are kindly requested to contact our Compliance Department using the contact details provided. We undertake to acknowledge your complaint in writing and will advise you of the name of the individual that will resolve your complaint.

Should you be unsatisfied with the response you receive from SA Bullion Investor Services, or should you have a complaint about the advice given to you by your Financial Advisor, you may take up your complaint, in writing, with the Ombud for Financial Services Providers.

The Ombuds contact details are:

Postal: PO Box 74571, Lynwood Ridge, 0040 Telephone: +27 12 410 9080 email: info@faisombud.co.za

## 20 AUTHORISATION DECLARATION

I / We warrant that the information contained herein is true and correct, and that, where this application is signed in a representative capacity, I / we have the necessary authority to do so and that this transaction is within my / our powers. I / We understand that this completed Investment Form constitutes the entire agreement between SA Bullion I.S. and myself / ourselves.

### Private Investors

Name of Private Investor

Signature of Investor: \_\_\_\_\_ Date  /  /

### Institutional Investor

Institution Name

Signature of Investor: \_\_\_\_\_ Date  /  /

Signatory name   
Capacity

If signing on behalf of the Investor please provide proof of authority and supporting verifying documents.

In terms of the Financial Intelligence Centre Act 38 of 2001, and the regulations thereto, SA Bullion Investor Services is compelled to identify and verify the identity of its clients.

The persons listed below must attach to their investment form(s) the documentation as set out. Entities listed on a recognised securities exchange and Income Tax Act-approved pension, provident and retirement annuity funds are exempt from these requirements.

#### 1. South African citizens and residents (Natural Person)

1.1) ID document containing a photo, full names, date of birth and ID number (a passport containing the above information will only be accepted with written substantiation). 1.2) A document less than 3 months old containing residential address that is a utility bill, bank statement, rates account or tax invoice. 1.3) Copy of a SARS document bearing investor's name and tax number.

#### 2. Foreign Nationals (Natural Person)

2.1) A passport containing a photo, full names, date of birth and ID number. 2.2) Copy of an SARS document bearing investor's name and tax number (if applicable).

#### 3. Legal Incapacity or Third Party Representing another Individual (Natural Person)

3.1) ID document/passport as set out in 1.1 and 2.1 above in respect of both parties. 3.2) Proof of authority to act eg power of attorney, mandate, resolution or court order.

#### 4. South African Companies

4.1) Certificate of Incorporation (CM1), and Notice of Registered Office and Postal Address (CM22) containing Registrar's stamp and signed by the Company Secretary. 4.2) A document less than 3 months old containing trade name and business address that is a utility bill, bank statement, rates account or tax invoice. 4.3) ID document/passport as set out in 1.1 and 2.1 above in respect of the manager, all authorised representatives, all individuals holding 25% or more of the voting rights at a general meeting. 4.4) Proof of authority to act for the company eg a directors' resolution. 4.5) Applicable documents referred to in 4.1/4.2 or 5.1/5.2 or 6.1/6.2 or 7.1 or 8.1 or 9.1 in respect of institutions holding 25% or more of the voting rights at a general meeting. 4.6) Copy of a SARS document bearing company's name, tax and VAT numbers.

#### 5. South African Close Corporations

5.1) Founding Statement and Certificate of Incorporation (CK1) and Amended Founding Statement (CK2) if applicable, containing Registrar's stamp and signed by an authorised representative/employee. 5.2) A document less than 3 months old containing trade name and business address that is a utility bill, bank statement, rates account or tax invoice. 5.3) ID document/passport as set out in 1.1 and 2.1 above in respect of each member and all authorised representatives. 5.4) Proof of authority to act for the close corporation eg a members' resolution. 5.5) Copy of a SARS document bearing corporation's name, tax and VAT numbers.

#### 6. Foreign Companies

6.1) Official document from foreign regulator witnessing incorporation, bearing the name, number and address. 6.2) A document less than 3 months old containing SA and foreign trade names and business address that is a utility bill, bank statement, rates account or tax invoice. 6.3) ID document/passport as set out in 1.1 and 2.1 above in respect of the SA manager, all authorised representatives, all individuals holding 25% or more of the voting rights at a general meeting. 6.4) Proof of authority to act for the company eg a directors' resolution. 6.5) Applicable documents referred to in 4.1/4.2 or 5.1/5.2 or 6.1/6.2 or 7.1 or 8.1 or 9.1 in respect of institutions holding 25% or more of the voting rights at a general meeting. 6.6) Copy of a SARS document bearing corporation's name, tax and VAT numbers.

#### 7. Other Legal Persons (Club, Association, Body Corporate, Retirement Fund)

7.1) The constitution or other founding document in terms of which legal person is created. 7.2) ID document/passport as set out in 1.1 and 2.1 above in respect of all authorised representatives. 7.3) Proof of authority to act for legal person. 7.4) Copy of a SARS document bearing investor's name and tax number.

#### 8. Partnerships

8.1) Partnership agreement. 8.2) ID document/passport as set out in 1.1 and 2.1 above in respect of all partners, authorised representatives or persons exercising executive control. 8.3) Proof of authority to act for partnership. 8.4) Applicable documents referred to in 4.1/4.2 or 5.1/5.2 or 6.1/6.2 or 7.1 or 9.1 in respect of any institutional partners or an institution exercising executive control.

#### 9. Trusts

9.1) The main deed or other founding document (eg a will). 9.2) Letters of authority from Master (SA trust) or foreign regulator (foreign trusts) to trustees. 9.3) ID document/passport as set out in 1.1 and 2.1 above in respect of an individual founder of the trust, each individual trustee, each individual beneficiary, all authorised representatives, or details of how beneficiaries are determined if not mentioned by name. 9.4) A death certificate where founder died or certificate of deregistration where founder ceased to exist. 9.5) Applicable documents referred to in 4.1/4.2 or 5.1/5.2 or 6.1/6.2 or 7.1 or 9.1 in respect of any institutional beneficiaries, any institutional trustees or institutional founder of the trust, or details of how beneficiaries are determined if not mentioned by name. 9.6) Copy of a SARS document bearing investor's name and tax number.

